



create • protect • grow

TERMS & CONDITIONS
for
WEALTH MASTERS CLUB

As from 2 November 2021

WEALTH MASTERS CLUB (PTY) LTD.
PO Box 834, Somerset Mall, Somerset West, 7137
www.wealthmastersclub.com

Registration: 2004/032239/07 | Director: C.J. Coetzee

Table of Contents

1. Terminology	3
2. Wealth Masters Club	5
2.1. MEMBERSHIP LEVELS.....	5
2.2. PREMIUM MEMBERSHIP	5
2.3. FREEDOM SEATS.....	6
2.4. CLUB UNITS.....	7
3. General Conditions	9

1. Terminology

- 1.1. **"Affiliates"** are Members of Wealth Masters Club recruiting new members for our club.
- 1.2. **"Bullion Masters"** is a platform on www.BullionMasters.com where members of the club or the public can buy silver bullion bars as investments.
- 1.3. **"Business Masters Network"** ("BMN") is a platform on www.BusinessMastersNetwork.com where BMN and WMC (Wealth Masters Club) accredited business people interact with each other in a well-organised way.
- 1.4. **"Chartered Wealth Master"** ("WM") is a chartered, active paying Member and Graduate of the latest version of the Wealth Mastery Online Course. They must also always have an active family trust, administrated by accredited Wealth Masters Club trust and accounting service providers.
- 1.5. **"Coaches"** are chosen and appointed by management from Affiliates who are committed to assist anyone who asks them for assistance, not only their own affiliates. Listed Coaches, on a rotation basis, receive all direct leads produced by the company.
- 1.6. **"Company"** is Treoc Holdings (Pty) Ltd. Trading as Wealth Masters Club.
- 1.7. **"Currency"**: All amounts are quoted in USDollar and ZAR.
- 1.8. **"Delegate"** is a Subscriber who attended a seminar or webinar.
- 1.9. **"Head Office"** is the Wealth Masters Club (Pty) Ltd. ("WMC").
- 1.10. **"Inactive Subscribers"** are people who have not upgraded to a full Membership or who were full members once, but not anymore.
- 1.11. **"Intellectual Property"** ("IP") is the products, services, methods, systems, and procedures of BMN and WMC.
- 1.12. **"Member"** refers to a Client, Service Provider, Referral, Follower, Subscriber or paying Member of the Wealth Masters Club and Business Masters Network.

- 1.13. **“Membership Fee”** is the monthly Membership fee of the WMC.
- 1.14. **“Platinum Member”** refers to a standard member. New membership in this category is not available anymore.
- 1.15. **“Elite Member”** refers to a member with a higher ranking than a Platinum Member. New membership in this category is not available anymore.
- 1.16. **“Premium Member”** refers to a member with a higher ranking than an Elite Member.
- 1.17. **“Member Benefits”** are the benefits listed on <https://wealthmastersclub.com/membership>.
- 1.18. **“TC Number”**, also known as a "TC Code", is a person's membership number connected to his/her identity number forever.
- 1.19. **“Service Provider”** (“SP”) is a service provider listed on www.BusinessMastersNetwork.com or www.WealthMastersClub.com.
- 1.20. **“Sponsor”** refers to an Affiliate signing up new members to the Wealth Masters Club.
- 1.21. **“Subscriber”** refers to a non-paying inactive member who is subscribed to the mailing list of the Wealth Masters Club.
- 1.22. **“Upgrade”** or **“Conversion”** is a non-paying inactive subscriber who upgrades to Premium Membership to qualify for an exclusive bouquet of unique benefits.
- 1.23. **“Wealth Masters Club”** (“WMC”) is a well-organised group of likeminded people contributing monthly to their “pension plan” in the Club Unit Program of the Wealth Masters Club (Pty) Ltd.
-

2. Wealth Masters Club

2.1. MEMBERSHIP LEVELS

We have the following levels of involvement/membership in our club:

1. Social Media Followers - Free
2. Inactive Subscribers - Free
3. Paying Members - Monthly Debit Order
4. Wealth Masters - Monthly Debit Order
5. Affiliates - Monthly Debit Order

If the qualifying criteria for a specific level are not met, or if the member upgrades, the benefits of the lower or higher level the member then qualifies for, if any, will automatically apply from that moment onwards.

2.2. PREMIUM MEMBERSHIP

NEW PREMIUM MEMBERS

Premium Membership includes the following:

- 2.2.1. The total Setup Cost on any number of new trusts in Mauritius is 100% free of charge.
- 2.2.2. The total Setup Cost on any number of new trusts and companies in South Africa is 100% free of charge.
- 2.2.3. The Admin Cost on your first Mauritius Trust is also 100% free of charge.
- 2.2.4. The standard Admin Cost on any extra new Mauritian Trusts, if any, and on all your new South African Trusts and Companies, if any, will be added to your Premium Membership on one single Debit-Order.

- 2.2.5. Non-Standard fees, for example an entity with a very high number of activity and transactions, will be quoted separately to you and, if accepted, it will be added to your Premium Membership on one single debit-order.

EXISTING PLATINUM AND PLATINUM ELITE MEMBERS

- 2.2.6. If you are currently a Platinum or Platinum Elite Member and you **upgrade now** to Premium Membership, the Monthly Admin Costs on your existing South African Trusts and Companies, if any, will be added to your Premium Membership on **one single debit-order**.

CANCELLATION FEE

- 2.2.7. As the Company incurred costs to open a member's Premium Membership account, with all its fantastic benefits, a cancellation fee of R2,000 will be charged if Premium Membership is cancelled within six months after joining or upgrading to Premium.

EXISTING MEMBER BENEFITS

- 2.2.8. All the existing membership benefits are still intact and detail can be found on this link:

<https://wealthmastersclub.com/membership>.

2.3. FREEDOM SEATS

Every chartered Wealth Master gets two 100% free seats or tickets (excluding VIP seats) on every Wealth Masters webinar or seminar in their region which they may use themselves or give to anybody they wish. There

is only one condition to this benefit; at least one of the seats must be used for every Wealth Masters webinar or seminar in the area. If not, the benefit is cancelled and can only be re-activated after full payment of one new seat.

2.4. CLUB UNITS

Club Units are awarded to loyal Members to be redeemed in cash by the member.

Members are encouraged to treat their Club Units as their pension plan for the future and not as a piggy bank.

2.4.1. Club Unit Allocation and Administration

2.4.1.1. After covering its operational cost as per clause 2.4.5., the Company will allocate 100% of the net monthly membership portion of the fees of all Platinum, Elite and Premium Members as a loyalty reward to be used to purchase new Club Units for the Member at the prevailing unit price of the time. However, the minimum allocation per month per respective monthly membership fee will always be as follows:

- a. Platinum Members: 5% of the membership fee
- b. Platinum Elite: 10% of the membership fee
- c. Premium: 15% of the membership fee
- d. Chartered Wealth Masters: 20% of the membership fee

2.4.1.2. Ambassadors can also have some or all of their referral commission paid in Club Units if they want.

2.4.2. The Club Units funds are mainly invested in shares in Destinata Capital where it is "working" mainly in the following industries:

Security, Hospitality, Student Accommodation, Water Installations, and Renewable Energy.

- 2.4.3. Once a year the Club Units Fund will be audited by an independent auditor whereafter the the Audit Report will be published on the WMC website.
- 2.4.4. The **Company** provides the operational functions for **WMC** and the Club Unit Program.
- 2.4.5. **WMC** pays the operational cost of the **Company** or 10% of the capital growth on the Club Units Fund, whichever is the biggest, on a monthly basis.
- 2.4.6. Due to the share-based nature of our investments, all redemptions are subject to liquidity with redemption request from Chartered Wealth Masters enjoying preference.
- 2.4.7. We only keep a portion of the funds in cash to meet redemption requests. In order to manage the liquidity, a maximum percentage of your total Club Units, as listed below, can be redeemed in cash per month, as a loyalty reward. As from 1 June 2021 only one withdrawal per member per month is allowed, and to make it cost effective the minimum amount per withdrawal is 2,000 ZAR or more.
 - 2.4.7.1. Platinum Members can redeem maximum 5% p.m.
 - 2.4.7.2. Elite and Premium Members can redeem maximum 10% p.m.
 - 2.4.7.3. Chartered Wealth Masters can redeem maximum 15% p.m.
- 2.4.8. To redeem units, please visit Quick Links > DASHBOARD > Wallet > Club Units.
- 2.4.9. Withdrawals are only paid into the bank accounts of TTS Family Trusts, managed by our accredited Trust service providers, and only upon successful application.

3. General Conditions

3.1. GENERAL

- 3.1.1. By becoming a Member of the Wealth Masters Club, the Member/Client acknowledges the Company's copyright in the documentation, information and material that they gain access to by virtue of being a member of Wealth Masters Club and undertakes not to violate such copyright by sharing any of the intellectual property of the Company with any third parties.
- 3.1.2. If a Member fails to pay his/her membership fee for two consecutive months for whatever reason, it can, at the sole discretion of the COMPANY, result in the permanent suspension of the Member's membership - in this case, the Member will forfeit all Club Units and accumulated credits permanently. Please note, there is a fee payable when reinstating a cancelled Membership.
- 3.1.3. Kindly ensure that you provide the COMPANY with your correct banking details. It's the member's responsibility to double-check that we have the correct details, and to notify us when there is a change.
- 3.1.4. Any relevant queries can be emailed to services@WealthMastersClub.com and/or communicated to us telephonically on (+27) 21 851 2730 / (+27) 82 788 0673.
- 3.1.5. The COMPANY shall, within its sole discretion, be entitled to change the Terms and Conditions when necessary.
- 3.1.6. These conditions are also applicable on the Terms and Conditions of the Business Masters Network, Bullion Masters and Affiliate networks.
- 3.1.7. The content of this document or information given at seminars or webinars should not be construed as investment, tax, legal,

accounting and/or other advice. For advice on these matters consult your preferred, registered, Destinata or BMN advisor.